



Press Release

New York

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Deutsche Asset & Wealth Management Adds Three New Currency-Hedged Equity Exchange Traded Funds

The db X-trackers platform will now feature 11 currency-hedged equity ETFs

Deutsche Asset & Wealth Management today announced the launch of three new currency-hedged equity exchange-traded funds (ETFs) on its db X-trackers platform. The new funds will expand the db X-trackers suite of currency-hedged equity ETFs to a total of eleven ETFs.

Similar to the existing db X-trackers currency-hedged equity products, these new funds will track currency-hedged equity indexes from MSCI, the most widely used global foreign equity benchmark. Each of the db X-trackers currency-hedged equity ETFs provides exposure to one or more key international equity market, while aiming to protect against fluctuations in the value of the U.S. dollar and foreign currencies.

The three new ETFs are listed for trading on the NYSE Arca, under the following symbols:

db X-trackers MSCI All World ex US Hedged Equity Fund	(NYSEArca: DBAW)
db X-trackers MSCI South Korea Hedged Equity Fund	(NYSEArca: DBKO)
db X-trackers MSCI Mexico Hedged Equity Fund	(NYSEArca: DBMX)

“In the current market environment, investors are looking for products to help them manage exposure to currency risk in their international investments. For this reason, we continue to expand our hedged equity platform to include countries and regions where the management of currency risk can strengthen a global equity portfolio,” said Martin Kremenstein, Head of Passive Asset Management for Deutsche Asset & Wealth Management Americas.

Investors who are looking to gain broad exposure to international equity markets, while managing the currency risk from those markets should consider DBAW. The fund seeks to track the MSCI ACWI ex USA US Dollar Hedged Index, which includes developed and emerging market countries, as well as countries in the Eurozone.

DBKO allows investors access to the South Korean equity market, while managing exposure to the recently volatile Korean Won. DBKO seeks to track the MSCI Korea 25/50 US Dollar Hedged Index.

DBMX will offer the opportunity to access another major emerging Latin American economy- in addition to the existing db X-trackers MSCI Brazil Hedged Equity Fund (DBBR)- while hedging the currency risk and reducing the impact of fluctuations between the Mexican Peso, relative to the US Dollar. DBMX seeks to track the MSCI Mexico IMI 25/50 US Dollar Hedged Index.



The three new ETFs join the following db X-trackers currency-hedged equity ETFs:

db X-trackers MSCI Japan Hedged Equity Fund	(NYSEArca: DBJP)
db X-trackers MSCI Asia Pacific ex Japan Hedged Equity Fund	(NYSEArca: DBAP)
db X-trackers MSCI EAFE Hedged Equity Fund	(NYSEArca:DBEF)
db X-trackers MSCI Europe Hedged Equity Fund	(NYSEArca: DBEU)
db X-trackers MSCI United Kingdom Hedged Equity Fund	(NYSEArca: DBUK)
db X-trackers MSCI Germany Hedged Equity Fund	(NYSEArca: DBGR)
db X-trackers MSCI Emerging Markets Hedged Equity Fund	(NYSEArca: DBEM)
db X-trackers MSCI Brazil Hedged Equity Fund	(NYSEArca: DBBR)

Deutsche Asset & Wealth Management's U.S. exchange-traded products (ETP) platform was also the first to provide U.S. investors with convenient access to broad-based commodity exposure when it launched in 2006. Currently the platform has \$12 billion in assets under management. The Deutsche Asset & Wealth Management global ETP platform, which was launched in 2006, has risen to become the fifth largest in the world with approximately \$66 billion in assets under management as of September 30, 2013.¹

For more information about the ETPs available in the U.S., visit: <http://www.dbxus.com>. For further information about this press release, please call:

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Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectuses, which may be obtained by calling 1-855-329-3837 or by visiting www.dbxus.com. Read the prospectus carefully before investing.

RISKS

Investing involves risk, including the possible loss of principal. International investing involves greater and different risks than investing in U.S. companies and funds investing in a single country or in a limited geographic region generally are more volatile than more diversified funds. Emerging markets tend to be more volatile than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Special risks associated with international investing include: currency fluctuations, less

¹ Source: Deutsche Bank, Bloomberg Finance LP, Reuters.
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liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. The fund may use derivatives to hedge its investments or to seek to enhance returns. Derivatives entail risks relating to liquidity, leverage and credit that may reduce returns and increase volatility. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the greater risks associated with investing internationally. Please read the Fund's prospectus for a complete discussion of the risks associated with investing in the Fund.

The funds attempt to hedge exposure to fluctuations between the U.S. Dollar and international currencies. The funds track the MSCI hedged equity indices; DBAW: MSCI ACWI ex USA US Dollar Hedged Index, DBKO: MSCI Korea 25/50 US Dollar Hedged Index, DBMX: MSCI Mexico IMI 25/50 US Dollar Hedged Index, DBEU: MSCI Europe U.S. Dollar Hedged Index; DBUK: MSCI United Kingdom U.S. Dollar Hedged Index; DBAP: MSCI Asia Pacific ex Japan U.S. Dollar Hedged Index; DBGR: MSCI Germany U.S. Dollar Hedged Index; DBEF: MSCI EAFE U.S. Dollar Hedged Index; DBEM: MSCI EM U.S. Dollar Hedged Index; DBJP: MSCI Japan U.S. Dollar Hedged Index; DBBR: MSCI Brazil U.S. Dollar Hedged Index.

One cannot invest directly in an index.

Shares of the funds may be sold throughout the day on the exchange through any brokerage account. However, shares may only be purchased and redeemed directly from the funds by authorized participants in very large creation/redemption units. There is no assurance that an active trading market for shares of a fund will develop or be maintained.

MSCI is a service mark of MSCI Inc. (MSCI) and has been licensed for use by DBX. The funds are not sponsored, endorsed, issued, sold or promoted by MSCI nor does MSCI make any representation regarding the advisability of investing in the funds.

Investment products: No bank guarantee | Not FDIC insured | May lose value

DBX Advisors LLC is the investment adviser to the db X-trackers Funds. ALPS Distributors is the distributor of the db X-trackers Funds.

With approximately \$1.2 trillion of assets under management (as of September 30, 2013), Deutsche Asset & Wealth Management is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major assets classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

Deutsche Asset & Wealth Management represents the asset management and wealth management activities conducted by Deutsche Bank AG or any of its subsidiaries. Clients will be provided Deutsche Asset & Wealth Management products or services by one or more legal entities that will be identified to clients pursuant to the contracts, agreements, offering materials or other documentation relevant to such products or services.

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