

Tax-exempt interest dividends by state¹

This information may help you prepare your state income tax return. If during 2016 you owned any shares of the Deutsche X-trackers Municipal Infrastructure Revenue Bond ETF ("RVNU"), then a portion of the tax-exempt interest dividend income you earned may be exempt from your state's income tax.

Although the income dividends paid by RVNU are derived from tax-exempt interest income that is generally exempt from U.S. Federal income tax, for state income tax purposes, only the portion of fund income dividends earned from the shareholder's state of residence (and from U.S. territorial obligations) may be exempt from state income tax. Although state tax laws differ, many states do not tax interest on the bonds they issue or on interest from municipal bonds issued within the same state. The amount of tax-exempt interest income in Box 10 of 2016 IRS Form 1099-DIV should be multiplied by the applicable state percentage below to obtain the amount of income potentially exempt from income tax for the state in which you reside. Interest income from securities issued by U.S. territories and possessions is generally exempt from federal, state and local income tax in all 50 states. For this reason, you should generally add the percentages listed for any U.S. territories or possessions to the percentage for your given state of residence.

Please note that some states (such as California) have fund investment threshold requirements for passing through state-exempt income which could result in exempt-income dividends being completely taxable in the state with the investment threshold. Other states, such as Illinois, do not exempt interest earned from obligations issued by the state when held indirectly through a regulated investment company, such as any of the Deutsche X-trackers ETFs. Accordingly, shareholders should consult their tax advisors for the appropriate tax treatment of income dividends in their state of residence. The state tax return will contain specific instructions for reporting dividends, including tax-exempt interest dividends.

This spreadsheet does not constitute, and should not be considered a substitute for, tax or legal advice. The rules governing the proper tax characterization of distributions by investment companies can be complex. Shareholders should consult their own tax advisor regarding the proper tax characterization and reporting of the fund's distributions.

STATE	RVNU tax-exempt interest dividend	STATE	RVNU Tax-exempt interest dividend	STATE	RVNU tax-exempt interest dividend	STATE	RVNU tax-exempt interest dividend
Alabama	0.00%	Illinois	2.85%	Nebraska	0.00%	Rhode Island	0.00%
Alaska	0.00%	Indiana	6.60%	Nevada	0.00%	South Carolina	4.53%
Arizona	1.52%	Iowa	0.00%	New Hampshire	0.00%	South Dakota	0.00%
Arkansas	0.00%	Kansas	0.00%	New Jersey	4.64%	Tennessee	0.00%
California	14.96%	Kentucky	0.00%	New Mexico	0.00%	Texas	14.05%
Colorado	0.41%	Louisiana	3.90%	New York	22.35%	US Virgin Islands	0.00%
Connecticut	0.06%	Maine	0.00%	North Carolina	0.00%	Utah	0.00%
Delaware	0.00%	Maryland	0.00%	North Dakota	0.00%	Vermont	0.00%
Dist. of Columbia	0.54%	Massachusetts	5.64%	Mariana Islands	0.00%	Virginia	1.96%
Florida	8.05%	Michigan	0.00%	Ohio	0.00%	Washington	2.80%
Georgia	2.83%	Minnesota	0.00%	Oklahoma	0.00%	West Virginia	0.00%
Guam	0.00%	Mississippi	0.00%	Oregon	0.00%	Wisconsin	0.00%
Hawaii	0.00%	Missouri	0.00%	Pennsylvania	2.31%	Wyoming	0.00%
Idaho	0.00%	Montana	0.00%	Puerto Rico	0.00%	Total	100.00%



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Carefully consider the funds' investment objectives, risk factors and charges and expenses before investing. This and other important information can be found in the funds' prospectuses, which may be obtained by calling 1-855-329-3837 or downloading at www.deutsche-etfs.com. Read the prospectus carefully before investing.

Risks

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Municipal securities are subject to the risk that litigation, legislation or other political events,

local business or economic conditions or the bankruptcy of the issuer could have a significant effect on an issuer's ability to make payments of principal and/or interest. The market for municipal bonds may be less liquid than for taxable bonds and there may be less information available on the financial condition of issuers of municipal securities than for public corporations. Income from municipal bonds may be subject to state and local taxes and at times the alternative minimum tax. Performance of the fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. See the prospectus for details.

Shares of the funds may be sold throughout the day on the exchange through any brokerage account. However, shares may only be purchased and redeemed directly from the funds by authorized participants in very large creation/redemption units. There is no assurance that an active trading market for shares of a fund will develop or be maintained.

Investment products: No bank guarantee | Not FDIC insured | May lose value

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