



Press Release

New York

October 30, 2017

Deutsche Asset Management lowers expense ratio for HYLB

Deutsche Asset Management (Deutsche AM) announced the following voluntary reduction, for a period of at least one year, of the net expense ratio for the Xtrackers USD High Yield Corporate Bond exchange traded fund (ETF) (NYSE: HYLB) effective October 27, 2017, reestablishing the fund's status as the most cost-efficient high-yield ETF in the US market:

ETF	Ticker	New Net Expense Ratio ¹	Old Net Expense Ratio
Xtrackers USD High Yield Corporate Bond ETF	HYLB	0.20%	0.25%

“At Deutsche Asset Management, we are committed to providing our clients with highly relevant and cost-efficient solutions,” said Fiona Bassett, Head of Passive Asset Management for the Americas. “With today’s announcement, investors will receive the most cost-efficient access to high-yield beta exposure through HYLB².”

Launched in December of last year, HYLB has grown to more than USD 280 million in assets (as of Oct. 25, 2017). ETF.com named HYLB “Best New US Fixed-Income ETF” for 2016³ for providing access to benchmark high yield bond exposure while being the most cost efficient high-yield ETF in the US.

To find out more about the ETFs available in the US, visit: www.Xtrackers.com.

For further information, please call:

Deutsche Bank AG
Press & Media Relations
Oksana Poltavets
Phone: +1 (212) 250-0072
E-Mail: oksana.poltavets@db.com

Deutsche Asset Management

With EUR 711 billion of assets under management (as of June 30, 2017), Deutsche Asset Management⁴ is one of the world's leading investment management organizations. Deutsche Asset Management offers individuals and institutions traditional and alternative investments across all major asset classes.

Consider each Fund's investment objectives, risk factors, and charges and expenses before investing. This and other important information can be found in the Fund's prospectus, which may be obtained by calling 1-855-DBX-ETFs (1-855-329-3837) or by viewing or downloading a prospectus at www.Xtrackers.com. Please read it carefully before investing.

DBX Advisors LLC (DBX) is the investment adviser to the Xtrackers ETFs, which are distributed by ALPS Distributors, Inc. (ALPS). DBX is an indirect, wholly-owned subsidiary of Deutsche Bank AG, neither of which is affiliated with ALPS.

¹ The current gross expense ratio for HYLB is 0.25%

² Source: Morningstar, as of October 30, 2017

³ Source: ETF.com, March 30, 2017

⁴ Deutsche Asset Management is the brand name of the Asset Management division of the Deutsche Bank Group. The respective legal entities offering products or services under the Deutsche Asset Management brand are specified in the respective contracts, sales materials and other product information documents.



HYLB RISKS: Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry (or group of industries), country or in a limited geographic region generally are more volatile than more diversified funds. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. See the prospectus for details.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

No bank guarantee | Not FDIC insured | May lose value

© 2017 Deutsche Asset Management. All rights reserved.

DBX003034 10.30.2018 053163_1.0_