



New York

February 10, 2014

## Deutsche Asset & Wealth Management announces the reduction of the Investment Advisory Fee for two ETFs: DBJP and DBGR

Deutsche Asset & Wealth Management announced that, effective today, **db X-trackers MSCI Japan Hedged Equity Fund** (Ticker: DBJP) and **db X-trackers MSCI Germany Hedged Equity Fund** (Ticker: DBGR) will reduce their investment advisory fee from 0.50% to 0.45%. This reduction now brings these funds in line with the rest of DeAWM's developed market ETFs at 45 basis points or less total expense ratio.

"Since the first U.S. db X-trackers ETFs launched in 2011, the market has embraced our suite of ETFs. As we further develop our ETF lineup to meet investor demand, we continue refining our products. Today we're pleased to pass along further cost savings to our investors," said Martin Kremenstein, head of Passive Asset Management for Deutsche Asset & Wealth Management Americas.

The entire db X-trackers developed Market currency hedged equity suite, with total expense ratio, includes:

|  |       |
|--|-------|
| db X-trackers MSCI Japan Hedged Equity Fund (NYSE Arca: DBJP)          | 0.45% |
| db X-trackers MSCI Germany Hedged Equity Fund (NYSE Arca: DBGR)        | 0.45% |
| db X-trackers MSCI EAFE Hedged Equity Fund (NYSE Arca: DBEF)           | 0.35% |
| db X-trackers MSCI Europe Hedged Equity Fund (NYSE Arca: DBEU)         | 0.45% |
| db X-trackers MSCI United Kingdom Hedged Equity Fund (NYSE Arca: DBUK) | 0.45% |

The full suite of 11 db X-trackers hedged equity ETFs seeks to protect investors against fluctuations in the value of the U.S. dollar and the respective foreign currencies. db X-trackers offers the most comprehensive suite of hedged equity ETFs in the U.S.

Deutsche Asset & Wealth Management's U.S. exchange-traded products (ETP) platform currently has approximately \$12 billion in assets under management as of September 30, 2013. The firm's global ETP platform, launched in 2006, has grown to become the world's fifth largest, with approximately \$66 billion in assets under management as of September 30, 2013.

For more information about the ETPs available in the U.S., visit: <http://www.dbxus.com>.  
For further information, please call:

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**Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectuses, which may be obtained by calling 1-855-329-3837 or by visiting [www.dbxus.com](http://www.dbxus.com). Read the prospectus carefully before investing.**

RISKS: Investing involves risk, including the possible loss of principal. International investing involves greater and different risks than investing in U.S. companies and funds investing in a single country or in a limited geographic region generally are more volatile than more diversified funds. Emerging markets tend to be more volatile than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Special risks associated with international investing include: currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. The fund may use derivatives which entail risks relating to liquidity, leverage and credit that may reduce returns and increase volatility. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the greater risks associated with investing internationally. Please read the Fund's prospectus for a complete discussion of the risks associated with investing in the Fund.

The funds attempt to hedge exposure to fluctuations between the U.S. Dollar and international currencies. The funds track the MSCI hedged equity indices as follows: DBEU - MSCI Europe U.S. Dollar Hedged Index; DBUK - MSCI United Kingdom U.S. Dollar Hedged Index; DBGR - MSCI Germany U.S. Dollar Hedged Index; DBJP - MSCI Japan U.S. Dollar Hedged Index, DBEF- MSCI EAFE U.S. Dollar Hedged Index.

One cannot invest directly in an index.

MSCI is a service mark of MSCI Inc. (MSCI) and has been licensed for use by DBX. The funds are not sponsored, endorsed, issued, sold or promoted by MSCI nor does MSCI make any representation regarding the advisability of investing in the funds.

Shares of the funds may be sold throughout the day on the exchange through any brokerage account. However, shares may only be purchased and redeemed directly from the funds by authorized participants in very large creation/redemption units. There is no assurance that an active trading market for shares of a fund will develop or be maintained.

**Investment products: No bank guarantee | Not FDIC insured | May lose value**

DBX Advisors LLC is the investment adviser to the db X-trackers Funds. ALPS Distributors is the distributor of the db X-trackers Funds.

R-33966-1 (2/14) DBX769 (2/15)

### **Deutsche Asset & Wealth Management**

With \$1.26 trillion of assets under management (as of Sep 30, 2013), Deutsche Asset & Wealth Management<sup>1</sup> is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.



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