



Press Release

New York

August 18, 2014

Deutsche Asset & Wealth Management Renames Exchange Traded Product Suite in the Americas

Deutsche Asset & Wealth Management (DeAWM) announced that it has renamed the db X-trackers exchange-traded funds (ETFs) to Deutsche X-trackers ETFs. There will be no change to the ticker symbols or CUSIP numbers for these funds.

In addition to the db X-trackers ETFs, the change will affect all open-end funds, closed-end funds, and the Variable Insurance Portfolios (VIPs) currently named "DWS."

The expansion of the passive distribution team is part of DeAWM's latest push to further expand its product offerings, increase outreach to investors, and continue to build its market share in the Americas. Most recently, Dodd Kittsley joined the firm as the Head of Exchange-Traded Product Strategy in the Americas. In addition to these strategic hires, DeAWM has recently launched several successful products to meet the needs of its clients, including the first ETF to provide broad access to the available Chinese equity market, db X-trackers Harvest MSCI All China Equity Fund (NYSE ticker: CN).

DeAWM's U.S. exchange-traded products ("ETP") platform has approximately \$11 billion in assets under management as of December 31, 2013. The firm's global ETP platform, launched in 2006, has grown to become the world's fifth largest, with approximately \$63 billion in assets under management as of December 31, 2013¹.

For more information about the ETPs available in the U.S., visit: www.deutsche-etfs.com. For further information, please call:

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Deutsche Asset & Wealth Management

With \$1.31 trillion of assets under management (as of June 30, 2014), Deutsche Asset & Wealth Management¹ is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

¹ Deutsche Asset & Wealth Management is the brand name of the Asset Management and Wealth Management division of the Deutsche Bank Group. The legal entities offering products or services under the Deutsche Asset & Wealth Management brand are listed in contracts, sales materials and other product information documents.

Carefully consider the funds' investment objectives, risk factors and charges and expenses before investing. This and other important information can be found in the funds' prospectuses which may be prospectuses, obtained by calling 1-855-DBX-ETFS (1-855-329-3837) or by downloading a prospectus at deutsche-etfs.com. Read the prospectus carefully before investing.

¹ Source: Deutsche Bank, Bloomberg Finance LP, Reuters.



The Deutsche X-trackers ETFs ("ETFs") are distributed by ALPS Distributors, Inc. ("ALPS"). DBX Strategic Advisors LLC and DBX Advisors LLC, are the investment advisers to the ETFs. The advisers are subsidiaries of Deutsche Bank AG and are not affiliated with ALPS.

RISKS: International investing involves greater and different risks than investing in U.S. companies and funds investing in a single country or in a limited geographic region tend to be more volatile than more diversified funds. Emerging markets, such as China, tend to be more volatile than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Special risks associated with investments in Chinese companies include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards the nature and extent of intervention by the Chinese government in the Chinese securities markets, and the potential unavailability of A-shares. Any reduction or elimination of access to A-shares will have a material adverse effect on the ability of the funds to achieve their investment objectives. Uncertainties in the Chinese tax rules governing taxation of income and gains from investments in A-shares could result in unexpected tax liabilities for the Funds which may reduce the Funds returns. An investment in these funds should be considered only as a supplement to a complete investment program for those investors willing to accept the greater risks associated with investments in China. Please read each Fund's prospectus for a more complete discussion of the Fund's risks.

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