

Xtrackers MSCI Brazil Hedged Equity ETF (DBBR)

4th quarter 2017

Strategy

Xtrackers MSCI Brazil Hedged Equity ETF (the "ETF") seeks investment results that correspond generally to the performance, before fees and expenses, of the MSCI Brazil U.S. Dollar Hedged Index ("the Index"). The Index is designed to provide exposure to Brazilian equity markets, while at the same time mitigating exposure to fluctuations between the value of the U.S. dollar and the Brazilian real.

| ETF details (12/31/17) | |
|-------------------------------|----------------|
| NYSE ticker | DBBR |
| NAV ticker ¹ | DBBR.NV |
| Intraday ticker | DBBR.IV |
| Inception date | 06/08/2011 |
| Number of holdings | 55 |
| Net assets | \$4,834,791.32 |
| Expense ratio* | 0.60% |
| CUSIP | 233051309 |
| 30-day SEC yield ² | 1.00% |

* Expense information in the table reflects current fees as of 12/31/17.

| Index details (12/31/17) | |
|--------------------------------|------------------------------------|
| Provider | MSCI |
| Name | MSCI Brazil US Dollar Hedged Index |
| Ticker | M0BRHUSD |
| Inception date | 01/28/2011 |
| Number of constituents | 53 |
| Average market cap | \$6,974 million |
| Price-to-book ³ | 1.79 |
| Price-to-earnings ⁴ | 16.98 |
| Dividend yield ⁵ | 2.68% |

Contact

Xtrackers sales team
1-844-851-4255
www.Xtrackers.com
dbxquestions@list.db.com

ETF performance and index history (from 12/31/12 to 12/31/17)



Source: Deutsche Asset Management. Includes reinvestment of all distributions.

| ETF performance (12/31/17) | | | | | |
|------------------------------------|----------|--------|--------|--------|---------------------|
| | 3-months | 1-year | 3-year | 5-year | Since ETF Inception |
| ETF (at NAV) | 1.27% | 17.29% | 5.02% | -1.83% | -2.76% |
| Market price returns | 0.85% | 18.13% | 5.07% | -1.97% | -2.81% |
| MSCI Brazil US Dollar Hedged Index | 1.53% | 18.19% | 5.66% | -1.01% | -1.48% |
| MSCI Brazil Index | -1.99% | 24.11% | 6.55% | -2.68% | -5.16% |

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 855-329-3837.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

¹ NAV, or net asset value, usually determined at 4:00 p.m. Eastern Time on each day that the New York Stock Exchange is open for trading, and is calculated by dividing the ETF's total assets less total liabilities by the number of fund shares outstanding.

² The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.



Morningstar® Rating⁶

Latin America Stock Category

Overall rating (as of 12/31/17)



Overall Morningstar rating 5 stars; 19 funds. Three year rating 4 stars; 19 funds. Five year rating 5 stars; 19 funds. Source: Morningstar, Inc. **Ratings/ranking are historical and do not guarantee future results.**

Sector weightings (12/31/17)



Top holdings (12/31/17)

| | |
|----------------------------------|--------|
| ITAU Unibanco Holding | 11.14% |
| Vale | 10.34% |
| Banco Bradesco - Pref | 8.37% |
| Ambev | 8.13% |
| Petroleo Brasileiro-PR | 5.12% |
| Petroleo Brasileiro | 4.09% |
| BM&FBovespa - Bolsa de Valo | 3.80% |
| Itausa - Investimentos Itau - Pr | 3.46% |
| Banco Bradesco | 2.38% |
| Cielo | 2.32% |

Holdings-based data is subject to change.

³ Price-to-book ratio is a valuation ratio of a stock's market value compared to its book value.

⁴ Price-to-earnings ratio (P/E) is a stock's current price divided by the company's trailing 12-month earnings per share from continuous operations.

⁵ Dividend yield is a weighted-sum of the annualized dividends of the index components divided by the most recent index value. Annualized dividends are determined using a sum of all dividend announcements during the previous 12 months. Dividend yield is that of the MSCI Brazil Index and is the rate of income generated by a stock in the form of dividends. The dividend yield of the index should not be considered the dividend yield of the fund.

⁶ ©2018 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. The Morningstar Rating™ for funds, or 'star rating', is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10 year (if applicable) Morningstar Rating metrics. The weights are 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

On 10/2/17 "Deutsche X-trackers" ETFs changed its name to "Xtrackers" ETFs. A complete list of the new names is available at www.Xtrackers.com. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of Deutsche Bank AG, and is not affiliated with ALPS. Xtrackers ETFs are not FDIC insured and there is no bank guarantee and they may lose value.

MSCI and MSCI Index are servicemarks of MSCI Inc. and have been licensed for use by DBX. The ETFs are not sponsored, endorsed, issued, sold or promoted by MSCI Inc. nor does this company make any representation regarding the advisability of investing in the ETFs. Index data source: MSCI Inc.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837), or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

Risks:

Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Emerging markets tend to be more volatile and less liquid than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. The fund's use of forward currency contracts may not be successful in hedging currency exchange rates changes and could eliminate some or all of the benefit of an increase in the value of a foreign currency versus the U.S. dollar. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value