

Xtrackers MSCI All China Equity ETF (CN)

4th quarter 2017

Strategy

The Xtrackers MSCI All China Equity ETF (CN) seeks investment results that correspond generally to the performance, before fees and expenses, of the MSCI China All Shares Index. The Index is designed to capture large and mid cap representation across all China securities listed in China and Hong Kong as well as in the U.S. and Singapore. The Index includes: A-shares, H-shares, B-shares, Red chips and P chips along with China securities (including ADRs) that are listed on the NYSE Euronext (New York), the NASDAQ, the New York AMEX and the Singapore exchanges. The ETF seeks to gain exposure to the China A-share components of the Index by investing in the Deutsche X-trackers Harvest CSI 300 China A-Shares ETF (ASHR), and Deutsche X-trackers Harvest CSI 500 China A-Shares Small Cap ETF (ASHS), affiliated ETFs, which are sub-advised by Harvest Global Investments Limited.

ETF details (12/31/17)	
NYSE ticker	CN
Gross expense ratio*	0.88%
Net expense ratio*	0.62%
NAV ticker ¹	CN.NV
Intraday ticker	CN.IV
Inception date	04/29/2014
Number of holdings	196
Net assets	\$39,334,517.87
CUSIP	233051762
30-day SEC yield ²	0.91%

* Expense information in the table reflects current fees as of 12/31/17. The Adviser has contractually agreed to waive fees and/or reimburse the Fund's expenses to limit the Fund's net annual operating expenses by an amount equal to the Fund's management fee (as stated above) attributable to the Fund's assets invested in an affiliated fund, if any (the "Expense Limit"). The Expense Limit will remain in effect until at least October 1, 2018 and may only be terminated with the consent of the Trust's Board (and may not be terminated by the Adviser) prior to that time.

Contact

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ETF performance and index history (from 4/30/14 to 12/31/17)



Source: Deutsche Asset Management. Includes reinvestment of all distributions.

ETF performance (12/31/17)

	3-months	1-year	3-year	5-year	Since ETF Inception
ETF (at NAV)	6.77%	43.70%	11.37%	—	19.76%
Market price returns	5.53%	43.60%	11.05%	—	19.60%
MSCI China All Shares Index	5.79%	41.18%	9.37%	—	17.79%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 855-329-3837.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

Index details (12/31/17)

Provider	MSCI
Name	MSCI China All Shares Index
Ticker	M1CNALR
Inception date	11/07/2011
Number of constituents	650
Average market cap	\$4,280 million
Price-to-book ³	2.02
Price-to-earnings ⁴	16.67
Dividend yield ⁵	1.66%

Index share class weightings (12/31/17)



¹ NAV, or net asset value, usually determined at 4:00 p.m. Eastern Time on each day that the New York Stock Exchange is open for trading, and is calculated by dividing the ETF's total assets less total liabilities by the number of fund shares outstanding.

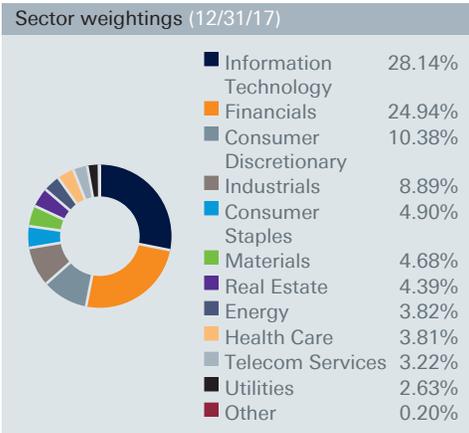
² The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

³ Price-to-book ratio is a valuation ratio of a stock's market value compared to its book value.

⁴ Price-to-earnings ratio (P/E) is a stock's current price divided by the company's trailing 12-month earnings per share from continuous operations.

⁵ Dividend yield is a weighted-sum of the annualized dividends of the index components divided by the most recent index value. Annualized dividends are determined using a sum of all dividend announcements during the previous 12 months. Dividend yield is that of the MSCI China All Shares Index and is the rate of income generated by a stock in the form of dividends. The dividend yield of the index should not be considered the dividend yield of the fund.





Top holdings (12/31/17)

Top holdings	Weighting
Xtrackers Harvest CSI China A Shares ETF	34.86%
Tencent Holdings (CN)	10.65%
Alibaba Group Holding	7.17%
Xtrackers Harvest CSI China A Shares Small Cap ETF	5.07%
China Construction Bank	2.80%
Baidu	2.32%
China Mobile	2.29%
Industrial & Commercial Bank-H	2.24%
Bank of China	1.45%
Ping An Insurance Group Co Of-H	1.34%

Holdings-based data is subject to change.

Definitions: MSCI China All Shares Index is designed provide exposure to equity large and mid cap representation across all China securities listed in China and Hong Kong as well as in the U.S. and Singapore. The index includes: A-shares, H-shares, B-shares, Red chips, and P chips along with China securities (including ADRs) that are listed on the NYSE Euronext (New York), the NASDAQ, the New York AMEX and the Singapore exchanges. A-shares are companies incorporated in China and traded on the Shanghai and Shenzhen stock exchanges. H-shares are stocks of companies incorporated in China and traded on the Hong Kong stock exchange. B-shares are companies incorporated in China and traded on the Shanghai (in U.S. dollars) and Shenzhen (in Hong Kong dollars) stock exchanges. Red chips are stocks of Chinese incorporated outside of China and listed in Hong Kong. P chips are stocks of Chinese companies incorporated outside China but listed in Hong Kong. American Depositary Receipt (ADR) is a negotiable certificate issued by a U.S. bank representing a specified number of shares (or one share) in a foreign stock that is traded on a U.S. exchange.

On 10/2/17 "Deutsche X-trackers" ETFs changed its name to "Xtrackers" ETFs. A list of new names of each of our ETFs is available at our website www.deutsche-etfs.com. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Advisers"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of Deutsche Bank AG, and is not affiliated with ALPS. Xtrackers ETFs are not FDIC insured and there is no bank guarantee and they may lose value. This ETF is sub-advised by Harvest Global Investments Limited.

MSCI and MSCI Index are servicemarks of MSCI Inc. and have been licensed for use by DBX. The ETFs are not sponsored, endorsed, issued, sold or promoted by MSCI Inc. nor does this company make any representation regarding the advisability of investing in the ETFs. Index data source: MSCI Inc.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837), or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

Risks:

Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. The fund's use of forward currency contracts may not be successful in hedging currency exchange rates changes and could eliminate some or all of the benefit of an increase in the value of a foreign currency versus the US dollar. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Performance of the fund may diverge from that of the underlying index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in the fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value