

Xtrackers Eurozone Equity ETF (EURZ)

4th quarter 2017

Strategy

Prior to 10/27/17, this fund was known as Xtrackers MSCI Southern Europe Hedged Equity ETF (DBSE). The Fund's investment policies and index also change on that date. See the prospectus for details. Xtrackers Eurozone Equity ETF seeks investment results that correspond generally to the performance, before fees and expenses, of the NASDAQ Eurozone Large Mid Cap Index. The index is designed to track the performance of equity securities from issuers of large- and mid-cap companies based in the countries in the Economic and Monetary Union (EMU or Eurozone) of the European Union (EU).

ETF details (12/31/17)	
Bats ticker ¹	EURZ
NAV ticker ¹	EURZ.NV
Intraday ticker	EURZ.IV
Inception date	08/18/2015
Number of holdings	324
Net assets	\$2,417,802.55
Expense ratio*	0.15%
CUSIP	233051564
30-day SEC yield ²	3.22%

* Expense information in the table reflects current fees as of 12/31/17.

Index details (12/31/17)	
Provider	NASDAQ
Name	NASDAQ Eurozone Large Mid Cap Index
Ticker	NQEUOLMN
Inception date	01/13/2014
Number of constituents	329
Average market cap	\$14,819 million
Price-to-book ³	2.83
Price-to-earnings ⁴	22.74
Dividend yield ⁵	2.96%
Number of countries	13

Contact

Xtrackers sales team
1-844-851-4255
www.Xtrackers.com
dbxquestions@list.db.com

ETF performance and index history (from 8/19/15 to 12/31/17)



ETF performance (12/31/17)

	3-months	1-year	3-year	5-year	Since ETF Inception
ETF (at NAV)	-0.14%	17.34%	—	—	1.52%
Market price returns	-0.27%	17.39%	—	—	1.51%
NASDAQ Eurozone Large Mid Cap Index	-0.08%	17.68%	—	—	1.88%
MSCI Southern Europe Net Return USD Index	5.00%	27.19%	—	—	9.68%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 855-329-3837.

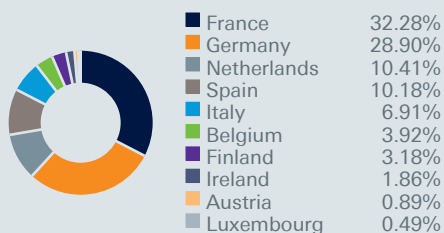
Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

¹ NAV, or net asset value, usually determined at 4:00 p.m. Eastern Time on each day that the Bats Exchange is open for trading, and is calculated by dividing the ETF's total assets less total liabilities by the number of fund shares outstanding.

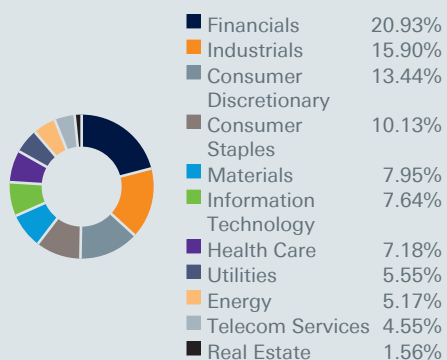
² The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.



Country weightings (12/31/17)



Sector weightings (12/31/17)



Top holdings (12/31/17)

Company	Weighting
Total	2.86%
SAP	2.15%
Siemens	2.12%
Banco Santander	2.03%
Unilever	1.99%
Bayer	1.98%
Allianz	1.95%
BASF	1.95%
Sanofi-Aventis	1.90%
Anheuser-Busch Inbev	1.81%

Holdings-based data is subject to change.

³ Price-to-book ratio is a valuation ratio of a stock's market value compared to its book value.

⁴ Price-to-earnings ratio (P/E) is a stock's current price divided by the company's trailing 12-month earnings per share from continuous operations.

⁵ Dividend yield is a weighted-sum of the annualized dividends of the index components divided by the most recent index value. Annualized dividends are determined using a sum of all dividend announcements during the previous 12 months.

On 10/2/17 "Deutsche X-trackers" ETFs changed its name to "Xtrackers" ETFs. A complete list of the new names is available at www.Xtrackers.com. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of Deutsche Bank AG, and is not affiliated with ALPS. Xtrackers ETFs are not FDIC insured and there is no bank guarantee and they may lose value.

NASDAQ and NASDAQ Index are servicemarks of NASDAQ Inc. and have been licensed for use by DBX. The ETFs are not sponsored, endorsed, issued, sold or promoted by NASDAQ Inc. nor does this company make any representation regarding the advisability of investing in the ETFs. Index data source: NASDAQ Inc.

MSCI and MSCI Index are servicemarks of MSCI Inc. and have been licensed for use by DBX. The ETFs are not sponsored, endorsed, issued, sold or promoted by MSCI Inc. nor does this company make any representation regarding the advisability of investing in the ETFs. Index data source: MSCI Inc.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFs (1-855-329-3837), or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

Risks:

Investing involves risk, including possible loss of principal. Stocks may decline in value. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. The European financial markets have recently experienced volatility and adverse trends in recent years due to concerns about economic downturns or rising government debt levels in several European countries, including Greece, Ireland, Italy, Portugal and Spain. A default or debt restructuring by any European country would adversely impact holders of that country's debt, and sellers of credit default swaps linked to that country's creditworthiness (which may be located in countries other than those listed in the previous sentence). These events have adversely affected the exchange rate of the euro, the common currency of certain EU countries, and may continue to significantly affect every country in Europe, including countries that do not use the euro. Italy, Portugal and Spain currently have high levels of debt and public spending, which may stifle economic growth, contribute to prolonged periods of recession or lower sovereign debt ratings and adversely impact investments in the Fund. The fund's use of forward currency contracts may not be successful in hedging currency exchange rates changes and could eliminate some or all of the benefit of an increase in the value of a foreign currency versus the U.S. dollar. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of a Fund may diverge from that of an Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. There are additional risks associated with investing in high-yield bonds, aggressive growth stocks, non-diversified/concentrated funds and small- and mid-cap stocks which are more fully explained in the prospectuses, as applicable. An investment in any Fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value