

Xtrackers Emerging Markets Bond - Interest Rate Hedged ETF (EMIH)

4th quarter 2017

Strategy

If emerging-market economies continue to grow and prosper, an allocation to emerging-market bonds could help add fuel to long-term investments. Consider Xtrackers Emerging Markets Bond – Interest Rate Hedged ETF (EMIH), which provides exposure to emerging-market debt from 25 different countries while potentially dialing down the interest-rate risk in your portfolio. EMIH seeks to track the performance, before fees and expenses, of the Solactive Emerging Markets Bond – Interest Rate Hedged Index. This index consists of U.S. dollar-denominated emerging-market bonds and aims to mitigate exposure of interest-rate sensitivity across the yield curve in a rising-rate environment.

ETF details (12/31/17)	
Bats ticker	EMIH
NAV ticker ¹	EMIH.NV
Intraday ticker	EMIH.IV
Inception date	03/02/2015
Number of holdings	76
Net assets	\$8,831,648.82
Expense ratio*	0.45%
CUSIP	233051713
30-day SEC yield ²	3.84%

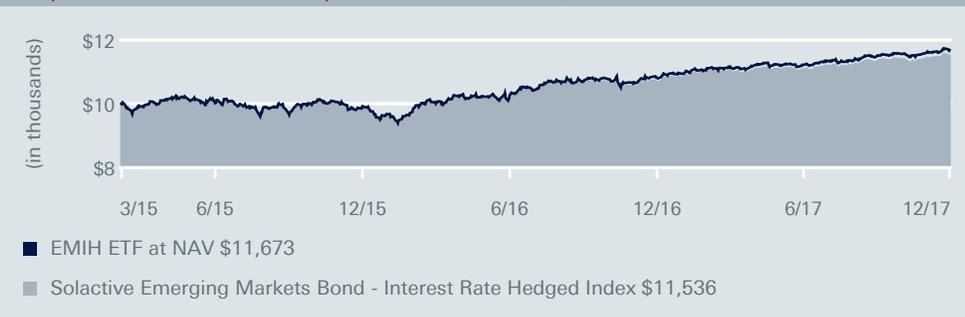
* Expense information in the table reflects current fees as of 12/31/17.

Index details (12/31/17)	
Provider	Solactive
Name	Solactive Emerging Markets Bond - Interest Rate Hedged Index
Ticker	SOLEMIH
Inception date	10/31/2014
Number of constituents	214
Number of issuers	36
Modified Duration to Worst ³	0.00
Yield to worst ⁴	3.67%
Average final maturity	2.60 years
Number of countries	30

Contact

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ETF performance and index history (from 3/3/15 to 12/31/17)



Source: Deutsche Asset Management. Includes reinvestment of all distributions.

ETF performance (12/31/17)

	3-months	1-year	3-year	5-year	Since ETF Inception
ETF (at NAV)	1.34%	8.12%	–	–	5.61%
Market price returns	1.74%	7.81%	–	–	5.62%
Solactive Emerging Markets Bond - Interest Rate Hedged Index	1.22%	7.72%	–	–	5.17%
Solactive Emerging Markets Bond Index (Long Only Component)	1.24%	10.62%	–	–	6.59%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 855-329-3837.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

¹ NAV, or net asset value, usually determined at 4:00 p.m. Eastern Time on each day that the Bats Exchange is open for trading, and is calculated by dividing the ETF's total assets less total liabilities by the number of fund shares outstanding.

² The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.



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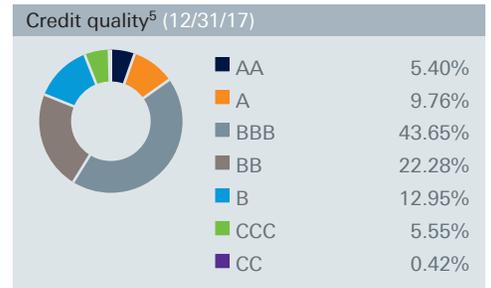
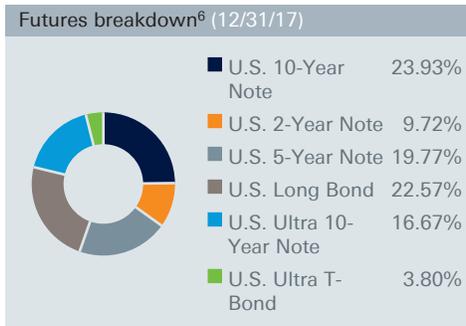
Exchange-Traded Funds

Top holdings (12/31/17)	
Russian Federation	4.92%
Ecuador Government International Bond	4.64%
Republic of Philippines	4.03%
Panama	2.65%
Kazakhstan Government International Bond	2.53%
Arab Republic of Egypt	2.51%
Republic of Sri Lanka	2.50%
Perusahaan Penerbit Sbsn Indonesia	2.40%
Republic of Chile	2.33%
Republic of South Africa	2.32%

Holdings-based data is subject to change.



Top 10 Issuers (12/31/17)	
Turkey (Republic Of)	6.55%
South Africa (Republic Of)	5.82%
Indonesia (Republic Of)	5.62%
Colombia (Republic Of)	5.55%
Philippines (Republic Of)	5.44%
Qatar (state Of)	5.31%
Ukraine Republic of (Government)	5.08%
Russian Federation	4.93%
Egypt (arab Republic Of)	4.88%
Mexico (united Mexican States) (Government)	4.78%



³ Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

⁴ Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

⁵ Credit quality represents the higher rating of either Moody's Investors Service, Fitch Ratings or Standard & Poor's and is their opinion as to the quality of the securities they rate. Credit quality is measured on a scale that ranges from AAA (highest) to D (lowest). Credit quality does not remove market risk and is subject to change.

⁶ A future is a financial contract obligating a buyer to purchase an asset (or a seller to sell an asset) at a predetermined future date and price.

On 10/2/17 "Deutsche X-trackers" ETFs changed its name to "Xtrackers" ETFs. A complete list of the new names is available at www.Xtrackers.com. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of Deutsche Bank AG, and is not affiliated with ALPS. Xtrackers ETFs are not FDIC insured and there is no bank guarantee and they may lose value.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837), or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

Risks:

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Emerging markets tend to be more volatile and less liquid than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. The fund seeks to mitigate the potential negative impact of rising Treasury interest rates by taking short positions in U.S. Treasury notes or bonds, or futures relating to those instruments. These short positions are not intended to mitigate credit risk or other factors that may have a greater impact on performance than rising or falling interest rates. The short positions may limit the potential positive impact of falling interest rates and there is no guarantee that the short positions will completely eliminate the interest rate risk of the long positions. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value